Monthly Indicators

A RESEARCH TOOL PROVIDED BY THE YOUNGSTOWN/COLUMBIANA ASSOCIATION OF REALTORS®

November 2012



Quick Facts

+ 5.5%	+ 16.2%	+ 8.0%	+ 6.3%
Change in Closed Sales Columbiana County	Change in		Change in Median Sales Price
		Columbiana County	Mahoning County
Market Overvie	W	2	13
New Listings		3	14
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Market Overview



Key market metrics for the current month and year-to-date for Columbiana County Only.

Key Metrics	Historical Sparklines	11-2011	11-2012	+/-	YTD 2011	YTD 2012	+/-
New Listings		87	93	+ 6.9%	1,255	1,295	+ 3.2%
Pending Sales	11-2019 11-2010 11-2011 11-2012	48	64	+ 33.3%	642	756	+ 17.8%
Closed Sales	11-2019 11-2010 11-2011 11-2012	55	58	+ 5.5%	620	712	+ 14.8%
Days on Market Until Sale	11-2019 11-2010 11-2011 11-2012	149	135	- 9.1%	145	127	- 12.2%
Median Sales Price	11-2019 11-2010 11-2011 11-2012	\$74,000	\$86,000	+ 16.2%	\$73,000	\$70,250	- 3.8%
Average Sales Price	11-2019 11-2010 11-2011 11-2012	\$89,240	\$98,824	+ 10.7%	\$86,324	\$84,485	- 2.1%
Percent of Original List Price Received	11-2019 11-2010 11-2011 11-2012	85.4%	89.3%	+ 4.5%	87.5%	88.9%	+ 1.7%
Housing Affordability Index	11-2019 11-2010 11-2011 11-2012	243	237	- 2.1%	245	271	+ 10.6%
Inventory of Homes for Sale	11-2019 11-2010 11-2011 11-2012	639	524	- 18.0%			
Months Supply of Homes for Sale	11-2019 11-2010 11-2011 11-2012	11.2	7.9	- 29.5%			

New Listings



A count of the properties that have been newly listed on the market in a given month for Columbiana County Only.



Month	Prior Year	Current Year	+/-
December	85	66	-22.4%
January	93	89	-4.3%
February	98	96	-2.0%
March	132	128	-3.0%
April	136	131	-3.7%
Мау	140	133	-5.0%
June	137	125	-8.8%
July	119	154	+29.4%
August	117	142	+21.4%
September	112	97	-13.4%
October	84	107	+27.4%
November	87	93	+6.9%
12-Month Avg	112	113	+1.6%

Historical New Listing Activity



Pending Sales



A count of the properties on which contracts have been accepted in a given month for Columbiana County Only.



Month	Prior Year	Current Year	+/-
December	35	53	+51.4%
January	44	61	+38.6%
February	53	50	-5.7%
March	71	56	-21.1%
April	47	87	+85.1%
Мау	54	64	+18.5%
June	74	63	-14.9%
July	62	82	+32.3%
August	74	86	+16.2%
September	59	76	+28.8%
October	56	67	+19.6%
November	48	64	+33.3%
12-Month Avg	56	67	+19.5%

Historical Pending Sales Activity



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Closed Sales

A count of the actual sales that have closed in a given month for Columbiana County Only.





Month	Prior Year	Current Year	+/-
December	58	64	+10.3%
January	33	50	+51.5%
February	37	57	+54.1%
March	74	50	-32.4%
April	37	63	+70.3%
Мау	53	65	+22.6%
June	71	66	-7.0%
July	63	73	+15.9%
August	76	90	+18.4%
September	60	67	+11.7%
October	61	73	+19.7%
November	55	58	+5.5%
12-Month Avg	57	65	+20.0%

Historical Closed Sales Activity



Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month for Columbiana County Only.



Month	Prior Year	Current Year	+/-
December	135	128	-5.0%
January	133	174	+31.2%
February	124	149	+19.9%
March	155	137	-11.8%
April	192	126	-34.3%
Мау	127	112	-11.7%
June	139	137	-1.8%
July	127	124	-2.1%
August	148	114	-23.0%
September	137	119	-13.2%
October	166	100	-40.1%
November	149	135	-9.1%
12-Month Avg	116	103	-11.1%

Historical Days on Market Until Sale





Median Sales Price

November



Median price point for all closed sales, not accounting for seller concessions, in a given month for Columbiana County Only.

Year To Date

\$86,000 \$85,000 \$77,100 \$73,000 \$70,250 \$74,000 +16.2% -5.3% -3.8% -12.9% 2010 2011 2012 2010 2011 2012

Month	Prior Year	Current Year	+/-
December	\$76,000	\$54,375	-28.5%
January	\$77,750	\$67,500	-13.2%
February	\$55,000	\$61,000	+10.9%
March	\$68,500	\$68,225	-0.4%
April	\$60,000	\$66,300	+10.5%
Мау	\$65,000	\$60,000	-7.7%
June	\$77,600	\$75,950	-2.1%
July	\$94,250	\$69,500	-26.3%
August	\$76,450	\$80,000	+4.6%
September	\$69,000	\$70,250	+1.8%
October	\$80,000	\$69,158	-13.6%
November	\$74,000	\$86,000	+16.2%
12-Month Med	\$73,500	\$70,000	-4.8%

Historical Median Sales Price



Average Sales Price



Average sales price for all closed sales, not accounting for seller concessions, in a given month for Columbiana County Only.



Month	Prior Year	Current Year	+/-
December	\$88,230	\$68,313	-22.6%
January	\$79,603	\$89,943	+13.0%
February	\$63,071	\$84,143	+33.4%
March	\$87,000	\$72,653	-16.5%
April	\$67,325	\$82,940	+23.2%
Мау	\$75,988	\$69,291	-8.8%
June	\$95,734	\$88,500	-7.6%
July	\$103,633	\$74,471	-28.1%
August	\$92,442	\$96,318	+4.2%
September	\$75,547	\$84,398	+11.7%
October	\$94,274	\$84,897	-9.9%
November	\$89,240	\$98,824	+10.7%
12-Month Avg	\$86,495	\$83,164	-3.9%

Historical Average Sales Price



Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions for Columbiana County Only.



Month	Prior Year	Current Year	+/-
December	87.0%	84.9%	-2.4%
January	84.3%	85.7%	+1.7%
February	86.7%	86.4%	-0.4%
March	87.4%	87.4%	-0.1%
April	83.0%	89.4%	+7.7%
Мау	87.3%	88.0%	+0.8%
June	89.2%	90.2%	+1.1%
July	90.1%	91.2%	+1.1%
August	89.1%	90.8%	+1.9%
September	89.0%	89.6%	+0.7%
October	86.3%	88.1%	+2.0%
November	85.4%	89.3%	+4.5%
12-Month Avg	87.5%	88.6%	+1.3%

Historical Percent of Original List Price Received





Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability. For Columbiana County Only.



Historical Housing Affordability Index





Inventory of Homes for Sale



The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months for Columbiana County Only.



Historical Inventory of Homes for Sale



Months Supply of Inventory



The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months for Columbiana County Only.



Historical Months Supply of Inventory



Market Overview

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Key market metrics for the current month and year-to-date for Mahoning County Only.

Key Metrics	Historical Sparklines	11-2011	11-2012	+/-	YTD 2011	YTD 2012	+/-
New Listings		254	264	+ 3.9%	3,621	3,657	+ 1.0%
Pending Sales	11-2009 11-2010 11-2011 11-2012	140	201	+ 43.6%	1,769	2,142	+ 21.1%
Closed Sales	11-2019 11-2010 11-2011 11-2012	163	176	+ 8.0%	1,734	2,006	+ 15.7%
Days on Market Until Sale	11-2019 11-2010 11-2011 11-2012	126	130	+ 3.0%	146	135	- 7.0%
Median Sales Price	11-2019 11-2010 11-2011 11-2012	\$69,950	\$74,375	+ 6.3%	\$70,000	\$75,000	+ 7.1%
Average Sales Price	11-2019 11-2010 11-2011 11-2012	\$86,782	\$94,198	+ 8.5%	\$94,735	\$98,822	+ 4.3%
Percent of Original List Price Received	11-2009 11-2010 11-2011 11-2012	85.9%	85.9%	+ 0.1%	85.6%	86.9%	+ 1.5%
Housing Affordability Index	11-2019 11-2010 11-2011 11-2012	270	279	+ 3.4%	270	278	+ 2.9%
Inventory of Homes for Sale	11-2019 11-2010 11-2011 11-2012	1,767	1,540	- 12.8%			
Months Supply of Homes for Sale	11-2019 11-2010 11-2011 11-2012	11.2	8.4	- 24.8%			

New Listings



A count of the properties that have been newly listed on the market in a given month for Mahoning County Only.



Month	Prior Year	Current Year	+/-
December	226	172	-23.9%
January	284	303	+6.7%
February	243	277	+14.0%
March	393	375	-4.6%
April	347	332	-4.3%
Мау	365	367	+0.5%
June	386	369	-4.4%
July	379	357	-5.8%
August	401	372	-7.2%
September	296	317	+7.1%
October	273	324	+18.7%
November	254	264	+3.9%
12-Month Avg	321	319	-0.5%

Historical New Listing Activity



Pending Sales



A count of the properties on which contracts have been accepted in a given month for Mahoning County Only.



Month	Prior Year	Current Year	+/-
December	122	120	-1.6%
January	105	134	+27.6%
February	132	165	+25.0%
March	162	226	+39.5%
April	173	189	+9.2%
Мау	184	194	+5.4%
June	170	228	+34.1%
July	169	202	+19.5%
August	175	235	+34.3%
September	177	159	-10.2%
October	182	209	+14.8%
November	140	201	+43.6%
12-Month Avg	158	189	+19.6%

Historical Pending Sales Activity



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Closed Sales

A count of the actual sales that have closed in a given month for Mahoning County Only.





Month	Prior Year	Current Year	+/-
December	168	167	-0.6%
January	103	127	+23.3%
February	113	107	-5.3%
March	141	169	+19.9%
April	149	207	+38.9%
Мау	187	195	+4.3%
June	174	212	+21.8%
July	177	222	+25.4%
August	175	217	+24.0%
September	173	175	+1.2%
October	179	199	+11.2%
November	163	176	+8.0%
12-Month Avg	159	181	+14.3%

Historical Closed Sales Activity



Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month for Mahoning County Only.



Month	Prior Year	Current Year	+/-
December	134	166	+23.5%
January	125	138	+10.0%
February	125	150	+19.5%
March	146	152	+4.0%
April	196	160	-18.4%
Мау	147	155	+5.4%
June	128	143	+11.1%
July	154	109	-29.1%
August	129	124	-4.2%
September	168	112	-33.4%
October	148	128	-13.9%
November	126	130	+3.0%
12-Month Avg	110	107	-2.4%

Historical Days on Market Until Sale





Median Sales Price



Median price point for all closed sales, not accounting for seller concessions, in a given month for Mahoning County Only.



Month	Prior Year	Current Year	+/-
December	\$74,000	\$62,000	-16.2%
January	\$70,000	\$62,500	-10.7%
February	\$55,500	\$64,675	+16.5%
March	\$49,900	\$65,000	+30.3%
April	\$83,500	\$67,675	-19.0%
Мау	\$75,000	\$78,250	+4.3%
June	\$79,950	\$90,910	+13.7%
July	\$75,250	\$85,000	+13.0%
August	\$70,000	\$77,000	+10.0%
September	\$71,950	\$72,000	+0.1%
October	\$67,000	\$81,000	+20.9%
November	\$69,950	\$74,375	+6.3%
12-Month Med	\$70,000	\$74,625	+6.6%

Historical Median Sales Price



Average Sales Price



Average sales price for all closed sales, not accounting for seller concessions, in a given month for Mahoning County Only.



Month	Prior Year	Current Year	+/-
December	\$95,584	\$83,671	-12.5%
January	\$79,586	\$75,958	-4.6%
February	\$82,855	\$83,508	+0.8%
March	\$68,768	\$93,591	+36.1%
April	\$103,174	\$89,927	-12.8%
Мау	\$94,937	\$95,682	+0.8%
June	\$100,932	\$117,422	+16.3%
July	\$105,788	\$111,344	+5.3%
August	\$112,534	\$97,507	-13.4%
September	\$105,116	\$110,923	+5.5%
October	\$85,084	\$99,499	+16.9%
November	\$86,782	\$94,198	+8.5%
12-Month Avg	\$94,810	\$97,697	+3.0%

Historical Average Sales Price



Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions for Mahoning County Only.



Month	Prior Year	Current Year	+/-
December	85.3%	85.8%	+0.6%
January	85.1%	82.7%	-2.8%
February	83.5%	85.3%	+2.1%
March	84.0%	85.5%	+1.7%
April	86.1%	87.9%	+2.0%
Мау	86.4%	86.2%	-0.2%
June	86.7%	89.6%	+3.3%
July	84.7%	88.1%	+4.0%
August	87.1%	88.3%	+1.3%
September	86.5%	86.2%	-0.4%
October	84.4%	86.9%	+3.0%
November	85.9%	85.9%	+0.1%
12-Month Avg	85.6%	86.8%	+1.4%

Historical Percent of Original List Price Received



Housing Affordability Index

This index measures housing affordability for the region. An index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability. For Mahoning County Only.



Month	Prior Year	Current Year	+/-
December	235	291	+24.0%
January	257	299	+16.2%
February	296	293	-1.0%
March	316	291	-7.9%
April	227	283	+24.3%
Мау	248	259	+4.2%
June	241	237	-1.9%
July	251	251	-0.1%
August	266	268	+1.0%
September	263	285	+8.5%
October	277	263	-5.1%
November	270	279	+3.4%
12-Month Avg	262	275	+5.5%

330 310 290 270 250 230 210 190 170 150 1-2005 1-2006 1-2007 1-2008 1-2009 1-2010 1-2011 1-2012 1-2004

Historical Housing Affordability Index



Inventory of Homes for Sale



The number of properties available for sale in active status at the end of a given month for Mahoning County Only.





Historical Inventory of Homes for Sale

Months Supply of Inventory



The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months for Mahoning County Only.



Historical Months Supply of Inventory

